

CITY OF CARDIFF COUNCIL CYNGOR DINAS CAERDYDD

AUDIT COMMITTEE: 19 January 2015

**INTERNAL AUDIT PROGRESS REPORT, Quarter 3, 2014-15
REPORT OF THE AUDIT & RISK MANAGER**

AGENDA ITEM: 8.1

Appendices C and E of Annex 1 to the report contain exempt information as defined in Section 100(l) (1A) of, and paragraphs 14 & 21 of Part 4 of Schedule 12A to, the Local Government Act 1972 and are not for publication

Reason for this Report

1. To provide the Audit Committee Members with a quarterly briefing on the work of Internal Audit until the 31st December 2014. As agreed with Committee previously, a full update will be provided at 6 monthly intervals.

Background

2. An Annual Audit Strategy/Plan is prepared each year which acts as a yardstick by which the work of Internal Audit can be measured. It is important that this allows for flexibility so that professional judgement can be applied to enable work to be prioritised over the life of the Plan in order to maximise the use of audit resources and add most value to the organisation in targeting changing risks.
3. The Audit & Risk Manager prepares quarterly briefings outlining the work undertaken by the audit teams and key performance information.
4. Progress reports are discussed with the Corporate Director Resources to provide her with a meaningful update of the work of the team and an opportunity to discuss changing priorities, this is then presented to the Audit Committee.

Issues

5. The quarterly summary progress report is attached at Annex 1 for information.

Legal Implications

6. There are no direct legal implications arising from this report.

Financial Implications

7. There are no direct financial implications arising from this report.

RECOMMENDATIONS

8. That the Committee note the report.

DEREK KING
AUDIT & RISK MANAGER

Annex 1: Internal Audit Progress Report, Quarter 3, 2014-15